

Multi-Year Guarantee Annuity MYGAs v CDs

Multi-Year Guaranteed Annuities (MYGAs) and CDs both provide a guaranteed interest rate over a specific period of time. Normally products that offer guaranteed rates for 3 to 10 years

While all annuities grow tax-deferred, if and when taxes are due differs based on the initial purchasing method.

- A qualified annuity is one purchased with pre-tax dollars, such as IRA or 401(k) funds. The money is only taxed when you begin receiving funds, typically in retirement.
- A non-qualified annuity is one purchased with after-tax dollars not part of a tax-favored retirement plan, money from your savings, or checking account. Your purchase is made with funds you already paid income tax or other taxes on already. Therefore, there is no tax due on the principal, but you must pay income tax on the earnings and interest.

	CD	MYGA
Premium protection from market decline	✓	✓
Guaranteed interest rate	✓	✓
Surrender charges or penalties	✓	✓
Tax-deferred growth - no taxable event until withdrawal		✓
Surrender-charge free partial withdrawals		✓
Terminal illness & nursing home riders*		✓
Pay to a beneficiary outside probate		✓
Spousal Continuation Option		✓
Interest Crediting - competitive interest rates		✓
Option to annuitize - Lifetime income		✓
Joint and Survivor Options*		✓

Because you can't predict what the market will do, it's important to plan for the worst.

Let's talk about how you can guard against "the luck of the draw" by diversifying your retirement portfolio by including sources of guaranteed income, like annuities.

For your personalized illustration or rates, book your call today, click the link or scan the QR Code.



Ivonne Cabrera
Independent Life Insurance Broker
National Producer Number #20259095

ivonnemyagent.com

